

Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2006

	Central Services Fund	Group Hospital Insurance Fund	Group Life Insurance Fund
Cash flows from operations:			
Receipts from customers	\$ 6,119,221	\$ ---	\$ ---
Premiums received	---	59,045,888	3,043,154
Payments to suppliers	(4,914,775)	(4,281,972)	---
Cash payments to employees	(949,806)	---	---
Claims paid	---	(47,514,717)	(3,306,635)
Net cash provided by (used in) operating activities	<u>254,640</u>	<u>7,249,199</u>	<u>(263,481)</u>
Cash flows from noncapital financing activities:			
Transfers from other funds	---	---	---
Transfers to other funds	---	(759,510)	---
Net cash provided by (used in) noncapital financing activities	<u>---</u>	<u>(759,510)</u>	<u>---</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(15,395)	---	---
Net cash used in capital and related financing activities	<u>(15,395)</u>	<u>---</u>	<u>---</u>
Cash flow from investing activities:			
Interest and investment earnings	---	1,013,207	53,505
Net cash provided by (used in) investing activities	<u>---</u>	<u>1,013,207</u>	<u>53,505</u>
Net increase (decrease) in cash and cash equivalents	239,245	7,502,896	(209,976)
Cash and cash equivalents, June 30, 2005	<u>353,403</u>	<u>20,632,508</u>	<u>1,413,352</u>
Cash and cash equivalents, June 30, 2006	<u>\$ 592,648</u>	<u>\$ 28,135,404</u>	<u>\$ 1,203,376</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating Income (loss)	<u>\$ (366,628)</u>	<u>\$ 10,105,559</u>	<u>\$ 262,741</u>
Adjustments:			
Depreciation	72,374	---	---
Changes in assets and liabilities:			
Accounts receivable and accrued revenues	213,944	18,297	65
Inventories	(44,289)	---	---
Accounts payable and accrued liabilities	367,025	98,771	(572,826)
Sick and annual leave	12,214	---	---
Deferred revenue	---	(428)	46,539
Insurance claims payable	---	(2,723,000)	---
Deposits	---	(250,000)	---
Total adjustments	<u>621,268</u>	<u>(2,856,360)</u>	<u>(526,222)</u>
Net cash provided by (used in) operating activities	<u>\$ 254,640</u>	<u>\$ 7,249,199</u>	<u>\$ (263,481)</u>

Tort Liability Fund	Employer Insurance Fund	Total
\$ ---	\$ ---	\$ 6,119,221
474,350	4,570,903	67,134,295
---	---	(9,196,747)
---	---	(949,806)
(1,488,282)	(2,990,916)	(55,300,550)
(1,013,932)	1,579,987	7,806,413
1,500,000	---	1,500,000
---	---	(759,510)
1,500,000	---	740,490
---	---	(15,395)
---	---	(15,395)
---	---	1,066,712
---	---	1,066,712
486,068	1,579,987	9,598,220
3,074,179	3,230,613	28,704,055
\$ 3,560,247	\$ 4,810,600	\$ 38,302,275
\$ (1,227,606)	\$ 2,155,012	\$ 10,929,078
---	---	72,374
---	35,304	267,610
---	---	(44,289)
2,373	(1,670,316)	(1,774,973)
---	---	12,214
---	---	46,111
211,301	1,059,987	(1,451,712)
---	---	(250,000)
213,674	(575,025)	(3,122,665)
\$ (1,013,932)	\$ 1,579,987	\$ 7,806,413